

STATE ECONOMIC IMPACT



HERE *for* AMERICA

WEST VIRGINIA

ECONOMIC IMPACT IN WEST VIRGINIA

INVESTMENT

\$1.3 billion invested

\$1.3 billion purchased from U.S. suppliers

76 international nameplate dealerships

37,271 vehicles sold in 2016

47% retail market share of vehicles sold in West Virginia



EMPLOYMENT

8,105 total jobs generated in West Virginia

- **1,228** direct employment
- **2,720** dealership jobs
- **4,157** other indirect employment

\$417 million total employee compensation

- **\$120 million** dealership employee compensation
- **\$297 million** in direct and other indirect employee compensation

REVENUES

The economic activity of international automakers' in West Virginia generated:

- **\$91 million** in state and local tax receipts and other revenues
- **\$108 million** in federal tax receipts and other revenues for the federal government

INTERNATIONAL AUTOMAKERS FACILITIES

MANUFACTURING

- Toyota Motor Manufacturing West Virginia – Buffalo

SOURCES USED TO COMPILE THE DATA USED IN THIS REPORT: The 2016 Global Automakers and AIADA Economic Impact Survey, AIADA's membership roster, The University of Michigan Transportation Research Institute 1998 study prepared for the Association of International Automobile Manufacturers (AIAM), NADA DATA, IHS Automotive Vehicle Registration Data, and WardsAuto InfoBank.

Automobile manufacturers participating in the 2016 Global Automakers and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Maserati, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo.

Direct employment multiplier of 9.9 derived by SCOUT Economics from IMPLAN U.S. input-output model for 2015.

The operations and related activities of international automakers and auto dealers in the U.S. contributed **\$814 MILLION** to West Virginia's Gross State Product (GSP) in 2016.

